



NEWS RELEASE

IDAHO WATER RESOURCE BOARD

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IDAHO WATER RESOURCE BOARD **APPROVES \$405,000 IN FINANCIAL ASSISTANCE**

For Immediate Release
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The Idaho Water Resource Board approved \$405,000 in financial assistance for water related projects at its meeting today in Boise, Board officials announced.

The Board approved a request from the Bee Line Water Association (Boundary County north of Bonners Ferry) to expand an existing loan by \$55,000, to a total loan of \$157,000. The money is being used for a water supply construction project including developing a new well.

Board members also approved a \$350,000 construction loan to the Aberdeen Springfield Canal Company (on the north side of the Snake River between Blackfoot and American Falls). The money is to help pay for the rebuilding of a diversion structure that diverts water from one of the Company's canals to another canal.

The Canal Company had originally requested a \$400,000 loan which included \$50,000 in contingency funds. The Board eliminated the contingency portion but left the door open to the Company to request an expansion of the loan in the future if it became necessary.

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